



## What Influences Private Sector Investment in R&D?

Key themes from R&D Investment Roundtable held at Chemistry Means Business 2019  
29 October, 2019

### Background

The UK government is committed to increasing the total investment into research and development (R&D) to 2.4% of GDP by 2027, bringing it to the OECD average.<sup>1</sup> To achieve this goal, a large increase in spending is needed, since the R&D investment in the UK is currently below 1.7% of GDP.<sup>1</sup>

Total R&D investment comprises both public and private investment. Investment by businesses represents the largest component, accounting for 51% of total UK expenditure.<sup>2</sup> Public investment includes funding from the UK Government, its Research Councils, the higher education funding councils



